COMPANY SET UP AUSTRALIA





STARTING A BUSINESS IN AUSTRALIA



HOW TO OPEN A CORPORATE BANK ACCOUNT

1 LIST THE FEATURES AND BENEFITS YOU NEED

Before choosing a bank, you must assess which banking features and perks are indispensable to your business. Low international transfer fees, mobile check deposits, accounting integrations, and deposit reconciliation are features that some Australian banks can offer to you.

2 CHOOSE A BANK

The most popular banks for business accounts in Australia are Commonwealth Bank, ANZ, National Australia Bank, and Westpac. Your ideal bank should offer the best deals on the features and benefits your business needs.

3 PREPARE DOCUMENTS

To be eligible to open a corporate bank account in Australia, you must have a fully-registered local company and submit the following during application:

- Certificate of Registration, including ACN, share certificates, and proof of registered office address
- Certified true copies of identification documents of shareholders/directors
- Board resolution showing the name/s of signatory/ies*

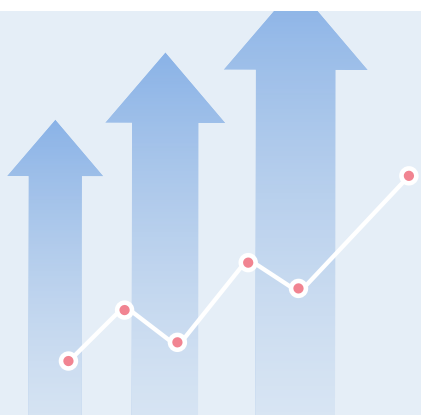


4 SUBMIT REQUIREMENTS

Ensure all documents are fully verified before submission to avoid rejection or delay. Bank officers may request additional documents so you must keep your lines open to expedite the application process.

5 AWAIT APPROVAL/DENIAL/REQUEST FOR DUE DILIGENCE FROM THE BANK

The approval for account opening can take 5-10 business days. If the bank will require due diligence documents to be submitted, the process can take up to 5 weeks.**



* If you're not in Australia to sign application documents, you can appoint a local signatory to sign the documents on your behalf.

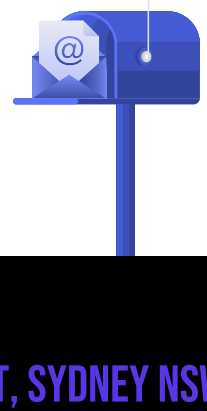
** If you require assistance on how to fulfil the due diligence requirement that your bank may request, you can avail the services of a corporate solutions provider.

WANT TO ENJOY A SEAMLESS CORPORATE ACCOUNT OPENING PROCESS FOR YOUR COMPANY IN AUSTRALIA?

With a proven track record of helping clients successfully open a business account with their preferred bank, we have the right expertise to ensure your application gets approved.



TALK TO OUR EXPERTS



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